

# M.Sc. in Insurance Studies

MQF Level 7 | 90 ECTS





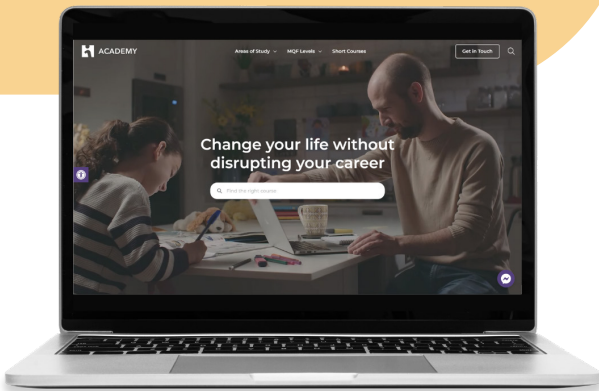
ACADEMY



## ABOUT US

Founded in 2005 as IDEA Leadership and Management Institute, IDEA Academy has since evolved into one of Malta's leading higher education institutions accredited by the Malta Further and Higher Education Authority. We offer a selection of accredited, industry-led programmes in a wide variety of fields, from foundation programmes right up to doctorate.

Our mission is to provide quality, industry-driven education to adult students who are already practitioners and professionals. In doing so, we adopt a student-centric blended approach to learning that is flexible and allows one to balance between personal, professional, and student life.



**ALSO  
AVAILABLE  
ONLINE**

# M.Sc. in Insurance Studies

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## COURSE DESCRIPTION

This programme is designed for those looking to focus and expand their knowledge in the area of insurance and pensions. The students have the opportunity to obtain an in-depth understanding of the industry and its operations.

Furthermore, this programme gives students a competitive edge since it exposes them to additional knowledge relating to disruptive technologies, artificial intelligence, and digital transformation processes (with attention to prototyping, business modelling, and venture innovation) which have grown to become important within the insurance industry.

The programme is apt for those who have successfully achieved the Bachelor of Science (Honours) in Insurance Studies with IDEA Academy, an Advanced Diploma from the Chartered Insurance Institute, and other relevant insurance or related qualifications.

It is also ideal for those who have been working professionally in the industry for a number of years and would like to substantiate their knowledge through a recognised qualification and/or are looking to move ahead in their careers.

Students will be exposed to both theory and practical application of the relevant areas of study with the aim of providing them with the tools necessary to function within managerial and c-level roles within the industry.

During its final year, the programme also requires students to apply the knowledge obtained and undertake detailed research in a relevant area of their interest, resulting in a dissertation.



**RECOGNISED  
INTERNATIONALLY**  
Part-time basis  
(Up to 30 months)

## CAREER PATHS

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This programme aims to equip target audience with the knowledge, skills and competencies listed in this application. It does not lead to profession/occupation regulated by law.

- Claims: Claims Handler, Surveyor, Claims Senior Executives
- Insurance Compliance Officer
- Insurance Advisor
- Insurance Business Analyst / Consultant.
- Insurance Operations Senior Executives.
- Insurance Product and Business Development Senior Executives.
- Risk Management Senior Executives.
- Underwriting Senior Executives.
- Anti-Money Laundering Managers.
- Money Laundering Reporting Officer and their deputies and managers with responsibilities for internal AML controls.

## STRUCTURE & ASSESSMENT

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The programme comprises a total of 10 modules. The method of assessment is assignment-based.

### The course comprises:

- 6 lectures per module;
- 3-hour lectures (evening);
- 12 hours of online content per module, comprising asynchronous online discussions, tutorials and/or videos.

## TARGET AUDIENCE

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- People seeking for academic advancement within this area of study.
- Individuals who have been working professionally in the industry for a number of years and would like to substantiate their knowledge through a recognised qualification and/or are looking to move ahead in their careers.

## ENTRY REQUIREMENTS

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Candidates who apply for this course will hold a:

- Level 6 Degree related to one of the following areas: Insurance, Finance, Risk Management and/or any other area deemed relevant and approved by the Admissions board or an Advanced Diploma from the Chartered Insurance Institute or any other related qualification

OR

- Level 6 degree not related to Insurance, Finance and/or Risk Management and a minimum of two years relevant experience (subject to interview by Admissions board).

OR

- Level 5 Diploma or Higher Diploma and 4 years' work experience preferably in a position related to the subject area of this programme (subject to interview by admissions board).

## COST

Reading for the entire M.Sc. in Insurance Studies as presented in this brochure costs €9,775.\*

Upon successful completion of this course, students will be eligible for a 70% refund of the cost through the 'Get Qualified' scheme.\*\*

Due to the modular structure of the course, you may also opt to take individual modules as stand-alone. The entry requirements still apply.\*\*\*

\* Prices are applicable to students who already reside in Malta at the time of the application.

\*\* Terms and Conditions apply.

\*\*\* For the price of individual modules, please contact the IDEA Academy team.

## PROGRAMME OUTLINE

MODULE/UNIT TITLE	COMPULSORY OR ELECTIVE	ECTS
1. Fundamentals of Insurance Studies	Compulsory	12 ECTS
2. Advanced Actuarial Practice	Compulsory	6 ECTS
3. Managerial and Operational Aspects of Insurance	Compulsory	6 ECTS
4. Behavioural Finance	Compulsory	6 ECTS
5. Research Methods	Compulsory	6 ECTS
6. Compliance in Insurance	Compulsory	6 ECTS
7. Accounting for Insurance Professionals	Compulsory	6 ECTS
8. Digital Transformation, Prototyping, Business Modelling, and Venture Innovation	Compulsory	6 ECTS
9. Enterprise Risk Management and Risk Transfer Techniques	Compulsory	6 ECTS
10. Dissertation	Compulsory	30 ECTS

You are required to complete all 9 compulsory modules (60 ECTS), as well as the Dissertation (30 ECTS) to fulfil the requirements of this master's degree.

**Total credits: 90**



[mt.ideaeducation.com](http://mt.ideaeducation.com)



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