

Bachelor of Science (Honours) in Insurance Studies

EQF Level 6 | 180 ECTS





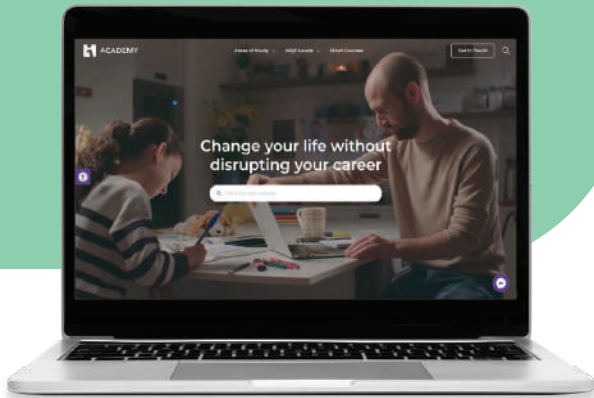
ACADEMY



ABOUT US

Founded in 2005 as IDEA Leadership and Management Institute, IDEA Academy has since evolved into one of Malta's leading higher education institutions accredited by the Malta Further and Higher Education Authority. We offer a selection of accredited, industry-led programmes in a wide variety of fields, from foundation programmes right up to doctorate.

Our mission is to provide quality, industry-driven education to adult students who are already seasoned practitioners and professionals. In doing so, we adopt a student-centric blended approach to learning that is flexible and allows one to balance between personal, professional, and student life.



**ALSO
AVAILABLE
ONLINE**

Bachelor of Science (Honours) in Insurance Studies

EQF Level 6 | 180 ECTS

COURSE DESCRIPTION

The programme delves into the structures and mechanisms of the insurance market and the various types of general and long-term insurance contracts and the principles underlying them. Students will also cover important related areas including:

- Risk Management
- Anti-Money Laundering and Compliance
- Financial aspects and more modern considerations in the industry.

Additional knowledge is provided to students about managerial, operational, analytical, and research skills which are required of insurance professionals.

Upon learning the general insurance principles, the course will delve deeper into aspects of:

- Regulatory and legislative aspects of insurance
- Insurance products
- Retirement planning & Pensions
- Reinsurance

Beyond the core units, students will be required to undertake a project which gives them the opportunity to choose from a range of topics covered throughout the programme and focus on a particular area that is of interest to them.



 **RECOGNISED
INTERNATIONALLY**

TARGET AUDIENCE

This course is targeted at:

- individuals seeking academic and professional knowledge in Insurance;
- individuals wanting to pursue a wide range of career paths within the insurance profession
- individuals wanting to enhance their ability to interpret, assess and communicate insurance related information

CAREER PATHS

This programme leads to a bachelor's qualification that will cover the general requirements of the Chartered Insurance Institute, which will secure the competences for individuals who aspire for professional roles in this industry.

The potential positions for which this programme aims to prepare could be and are not limited to:

- Claims: Claims Handler Surveyor, Claims Executives
- Insurance Compliance Officer
- Insurance Advisor
- Insurance Business Analyst / Consultant
- Insurance Operations Executives
- Insurance Product and Business Development Executives
- Risk Management Executives
- Underwriting Executives

ENTRY REQUIREMENTS

Candidates who apply for this course must be in possession of the following:

- A related qualification at MQF Level 4

AND/OR

- One 'A' Level or equivalent and a pass in English Language*, Mathematics, and/or Business Studies at MQF Level 3 ('O' Level or equivalent).

- Preference will also be given to applicants having 1 year work experience related to the study programme.

*In the case of students who do not possess all the formal required academic qualifications, then the Recognition of Prior Learning (RPL) process could be applied such that if evidence of equivalent learning is found then the applicant could still be accepted in the course.



Etienne Mercieca | M.Sc. in Governance & Management



IDEA Academy gave me the opportunity to advance in my educational journey.

The structure of the course, the professional lecturers, the available technology and research, together with one's commitment, will make this amazing experience an achievable adventure!



Industry-driven courses

Our lecturers also have hands-on experience in the respective fields that they teach. This enables them to provide students with real life examples that may be applied to the workplace.



Fits perfectly to one's life

All our courses are held on a part-time basis, with lessons taking place once or twice a week, depending on the course chosen. This ensures that there is flexibility to one's personal and professional life.



Paula Cutajar | B.Sc. in Nursing (Top-Up Degree)



My experience was a very positive one, the lecturers were very supportive.

I highly recommend enrolling with IDEA Academy. Easily reachable, and the courses are very industry-based.

Never give up - Achieve all your dreams!



Sonia Bejamin | M.Sc. in Healthcare Management and Leadership



IDEA Academy is an excellent institute to polish your skills and improve future career options.

I had a very good experience during my studies, everyone was very helpful in guiding me to achieve my goals.

Education is always beneficial in all aspects of life, so consider enrolling in a course.



Payment plans and funding schemes

We offer the possibility for our students to pay in instalments or to design their own payment plan, completely interest-free. There are also schemes where one can get at least 70% of the course fees back.



Blended learning

A mix of lecture-led classroom activities and online learning allows students the flexibility to customise their learning experiences.



Norbert Conti | M.Sc. in Management



IDEA Academy offers a professional setting and the necessary support to fulfill one's achievements and studies.

Be passionate about what you are studying, it is the first step in being successful and enjoying the journey.



STRUCTURE & ASSESSMENT

This programme may be followed on a part-time basis. Assessment is carried out via modular and project assessment.

The course comprises:

- 6 lectures per module (twice a week);
- 3-hour lectures;
- 12 hours of online content per module, comprising synchronous online discussions, tutorials and/or videos.
- Self-study hours comprising research, reading and assignment work

COURSE PROGRESSION MAP

The following progression map depicts your journey towards achieving the B.Sc. in Insurance Studies. The map illustrates the exit points that lead up to the full bachelor's degree (180 ECTS).

Complete 5 compulsory modules

EQF 5
30 ECTS

Certificate in
Insurance Studies
Duration: 6 months

Complete 10 compulsory modules

EQF 5
60 ECTS

Diploma in
Insurance Studies
Duration: 12 months

Complete 19 compulsory modules

EQF 5
120 ECTS

Higher Diploma in
Insurance Studies
Duration: 24 months

Complete all compulsory modules + project

EQF 6
180 ECTS

Bachelor of Science (Honours) in
Insurance Studies
Duration: 39 months

COST

Reading for the entire Bachelor of Science (Honours) in Insurance Studies as presented in this brochure costs €9,000.*

The cost for the different exit points is as follows:

- Certificate in Insurance Studies: €2,000
- Diploma in Insurance Studies: €4,000
- Higher Diploma in Insurance Studies: €6,000

* Upon successful completion of this course, students will be eligible for a 70% refund of the cost through the 'Get Qualified' scheme. Terms and conditions apply.

Due to the modular structure of the course, you may also opt to take individual modules as stand-alone. The entry requirements still apply.

PROGRAMME OUTLINE

MODULE/UNIT TITLE	COMPULSORY OR ELECTIVE	ECTS
1. The Principles of Insurance and the Insurance Ecosystem	Compulsory	6 ECTS
2. General Insurance Business: An Overview	Compulsory	6 ECTS
3. Introduction to Risk Management	Compulsory	6 ECTS
4. Principles of Life Insurance and Pensions	Compulsory	6 ECTS
5. Introduction to Investments and Finance	Compulsory	6 ECTS
6. An Introduction to Underwriting and Claims	Compulsory	6 ECTS
7. Insurance Business and Finance	Compulsory	6 ECTS
8. Operations and Customer Service in Insurance	Compulsory	6 ECTS
9. Introduction to Corporate Governance	Compulsory	6 ECTS
10. Applied Critical Thinking	Compulsory	6 ECTS
11. Legislative and Regulatory Considerations in Insurance	Compulsory	6 ECTS
12. General Insurance Products: Personal Lines	Compulsory	9 ECTS
13. General Insurance Products: Commercial Lines	Compulsory	9 ECTS
14. Retirement Planning and the Maltese Pensions Framework	Compulsory	6 ECTS
15. Life Insurance and Pension Products	Compulsory	6 ECTS
16. Reinsurance	Compulsory	6 ECTS
17. Financial Aspects of Insurance	Compulsory	6 ECTS
18. Employee Benefit Solutions	Compulsory	6 ECTS
19. Introduction to Research Methods	Compulsory	6 ECTS
20. An Introduction to Money Laundering and Funding of Terrorism	Compulsory	6 ECTS
21. Economics Principles	Compulsory	6 ECTS
22. Advanced Underwriting and Claims	Compulsory	6 ECTS
23. Advanced Risk Management: Theory and Practice	Compulsory	6 ECTS
24. Financial Planning	Compulsory	6 ECTS
25. New Age Risks: Environmental, Cyber and More	Compulsory	6 ECTS
26. Insurance Product Development and Distribution	Compulsory	6 ECTS
27. Project	Compulsory	18 ECTS

You are required to complete all 27 compulsory modules (180 ECTS) to fulfil the requirements of this bachelor's degree.

Total credits: 180



Change your life without disrupting your career.

Student-centric, industry-driven study programmes that equip you with the tools to help you stand out at your workplace.



ACADEMY



mt.ideaeducation.com

IDEA Academy is licensed by the Malta Further and Higher Education Authority (MFHEA).
Licence number: 2014-FHI-015

IDEA Group
Level 2, The Business Centre,
1, Triq Nikol Muscat,
Mosta MST 1870
Malta

+356 2145 6310
info@ideaeducation.com